



Executive Summary

Finance & Business Development Committee Meeting

Date of Meeting: 30 March 2023

1. David Fawcus was reappointed to the Committee for a second four-year term.
2. The audit of the accounts to 31 December 2022 is underway with Mazars. Once the audit work has been completed, an audit clearance meeting will be scheduled, with the final accounts being taken to the Board Meeting in June 2023 for approval.
3. The appointment of auditors will be reviewed in Summer 2023, in accordance with best practice. A sub-committee has been appointed.
4. Management accounts to 28 February 2023 were reviewed. The format of these has been revised for ease of review. The accounts show that there has been a positive start to 2023.
5. Amendments required to the 2023 budget were discussed and these will be adjusted. With revised schedules submitted to the April Board meeting. Work on the extended budgets to incorporate a three-year planning period is ongoing.
6. The Investment Policy was reviewed and will be put forward to the Board for approval.
7. Having finished 2022 in a strong position, membership and horse registrations have remained positive in the first two months of 2023, with 18,633 members and 17,133 horses registered.
8. There was a detailed discussion with regard to HR matters, including recent and planned staff training, as well as the staff survey.
9. The role of Commercial Manager has been advertised, with interviews due to take place before the end of May.
10. The system upgrade on BD Online has now been completed and successfully implemented.
11. The Risk Register has been reviewed externally (free of charge) and will now go to the Board for final approval.
12. Sustainability remains a priority for BD, with discussions being held with BEF. White Griffin will be presenting to the Board at the April meeting.
13. Date of next meeting: 23 May 2023 – 13:30 via Zoom

Name of Director: Caroline Godfrey

Date: 03 April 2023