



## **Executive Summary**

### **Finance & Business Development Committee Meeting**

**Date of Meeting: 23 May 2023**

1. The audit of the accounts to 31 December 2022 has been completed with the audit clearance meeting held. The final accounts are being taken to the Board Meeting in June 2023 for approval.
2. The audit sub-committee is due to meet in the coming week to review the process for the re-tendering of BD' s audit for the year ended 31 December 2023 onwards.
3. Management accounts to 30 April 2023 were reviewed. The accounts show that the positive start to 2023 is continuing. Further work on the forecast figures for 2023 is ongoing and will be updated in future management accounts.
4. An initial draft cashflow has been produced to the end of 2023, and further work on the one to three year rolling budgets will be undertaken and the cashflow incorporated into these forecasting figures.
5. The Investment Policy has been reviewed by Brewin Dolphin, the charity's investment advisers, and will be put forward to the Board Meeting in June 2023 for approval.
6. The Staff Satisfaction Survey has been completed, with a 100% completion rate. The current summary information sent indicates a positive response from employees. The full report will be presented to the Board and to the SMT.
7. Progress is currently being made with regard to the various IT projects currently planned with an IT roadmap being produced for the delivery of these projects over the next 6 – 12 months.
8. Having started 2023 in a strong position, the levels of membership and horse registration remain strong with 18,516 members and 16,988 horses registered. The small decreases in both are due to the Winter membership and horse registration ending on 31 March 2023. There have continued to be increases in Full and Club membership and horse registrations.
9. The search for a Commercial Manager continues.
10. The sustainability report commissioned by the BEF is due next month, and once this report has been published BD will review its future sustainability strategy.
11. Date of next meeting: 25 July 2023 – 13:30 by Zoom

**Name of Director: Caroline Godfrey**

**Date: 26-05-23**