



Executive Summary

Finance & Business Development Committee

Date of Meeting: 30 November 2023

1. The forecast outturn to 31 December 2023 was discussed. The figures show that British Dressage is continuing to perform ahead of budget, with the forecast figures being updated to reflect best estimates for the final quarter of the year.
2. An update was provided on the use of Designated Funds to date, with projects undertaken and ongoing across Sport Operations, Training & Education, and Regional activity.
3. The latest draft of the 2024 budget was discussed and approved. This draft will be presented to the Board for interim approval, with further adjustments to be completed before a final version is recommended to the BD Board in early 2024.
4. As of the end of October, membership and horse registrations again reached new record totals, with 18,698 members, plus 192 new members joining the inaugural Quest Winter League competition since its launch in September. Horse registrations also remain strong, at 17,473, including QWL.
5. The increases to membership and horse registration prices have now been communicated to the membership and will come into force from 1 January 2024.
6. There have been two mutually agreed staff departures from the business as of 30 November 2023. Claire Preston has left her position as Financial Controller, and Alex Phillips from the position of Development Officer for the North & West region. Recruitment for both roles will commence immediately.
7. IT projects are ongoing, but continue to make good progress, and remain on target for completion by the end of the year. Focus has been on implementing the rule changes to BD Online ahead of the new qualification season starting on 1 January 2024, as well as launching the new BD tests.
8. The National Convention was a sell-out and feedback on the content has been overwhelmingly positive. On demand PPV coverage will be launched next week.
9. British Dressage is working in collaboration with British Showjumping and external consultants White Griffin to produce a sustainability strategy and action plan. This is now in a final draft stage and will be launched by 8 December.
10. Date of next meeting: 15 February 2024 via Zoom.

Name of Director: Caroline Godfrey

Date: 07 December 2023